

# CLOUD COMPUTING AND INSURANCE



## COVERAGE INCLUDES:

- ✓ Breach of Privacy
- ✓ Network Security
- ✓ Data Asset Loss
- ✓ Cyber Extortion

## COMPLIMENTARY ACCESS TO:

- ✓ eRisk Hub learning centre
- ✓ 24/7 Emergency Response Help line\*

More comprehensive protection available. Please see details overleaf

**For enquiries:** Call us on 1800 641 260

**COMPARISON OF STANDARD ICB PROFESSIONAL INDEMNITY INSURANCE VS  
PURCHASE OF ADDITIONAL CYBER COVER**

<b>Cover</b>	<b>Standard ICB Bookkeepers Professional Indemnity (P.I.) Policy: - Third Party Claim Only (Nil Excess)</b>	<b>New Cyber Privacy Endorsement Add-On Option to your P.I. Policy - Third Party and Own Costs (for Sums Insured, Excess &amp; Additional premium payable please refer to Table 1 below)</b>
<b>Breach of Privacy</b>	<ul style="list-style-type: none"> <li>- Wrongful Act up to Policy Limit                             <ul style="list-style-type: none"> <li>· Defence Costs</li> <li>· Any settlements that are made Related to our professional services only</li> </ul> </li> <li>- Privacy Remediation – Sub-limited to \$100,000                             <ul style="list-style-type: none"> <li>· Advertising or other public relations that are incurred to comply with a law, ordinance or regulation due to unauthorised use of personal information</li> </ul> </li> <li>- Cloud Computing Any data that you are responsible for due to unauthorised use of personal information via the loss of document extensions</li> </ul>	<p>Covers a Privacy Wrongful Act in addition to any breach of professional duty as a bookkeeper. Broader cover with access to expert vendors to help your business</p> <p>Also covers 1<sup>st</sup> party expenses (your own legally obligated to pay expenses) i.e.</p> <ul style="list-style-type: none"> <li>• response planning;</li> <li>• Forensics firm expenses                             <ul style="list-style-type: none"> <li>· Legal advisors</li> <li>· Call centre services, own incident response</li> </ul> </li> <li>• expenses with Insurer’s consent to</li> <li>• investigate potential for claim</li> </ul> <p>Cover data held by the insured and by an independent contractor ( cloud provider)</p>
<b>Network Security</b>	<ul style="list-style-type: none"> <li>- Wrongful Act up to Policy Limit                             <ul style="list-style-type: none"> <li>· Defence Costs</li> <li>· Any settlements that are made Related to our professional services only.</li> </ul> </li> </ul> <p>Limited cover under as networking is not typically a bookkeepers professional duty</p>	<p>Broader more expansive cover protecting bookkeepers.</p> <p>Own incident response expenses for investigation of circumstances which may result in claim with Insurer’s consent, e.g. noticed Malware issue before any claim arises.</p>
<b>Cyber Extortion</b>		<p>Insure will pay Cyber Extortion Damages related to a creditable threat made by a 3<sup>rd</sup> party against you among other thing release personal data , corrupt data introduce malware to your systems within the Policy terms &amp; conditions.</p>
<b>Data Asset Loss</b>	<ul style="list-style-type: none"> <li>- Loss of Documents - liability</li> <li>- Any Claim for loss or damage to documents whilst in the custody of the Insured where the client has suffered a financial loss due to negligence</li> <li>- Cloud Computing                             <ul style="list-style-type: none"> <li>· Any data that you are responsible for</li> <li>· Negligence causing financial loss</li> </ul> </li> </ul>	<p>Broader triggers included cost to remove malware and reconstruct data.</p> <p>Data can be held on the insured’s system or by an independent contractor ( i.e. in the cloud)</p>
<b>Cyber 24 Hour Emergency Assistance Line</b>	<p>Full Access including 30-minute consultation, free webinars to assist with prevention or response following an event</p>	<p>Full access Full Access including 30-minute consultation, free webinars to assist with prevention or response following an event Access to a 365/24/7 a week call centre supported by a local panel of experts on call to assist in the event of a cyber incident</p>

All subject to full policy terms and conditions

**Table 1: Limits of Cover, Excess and Premiums**

Options	Policy Limit	Excess	Total Annual Add-On Premium	Options	Policy Limit	Excess	Total Annual Add-On Premium
Option 1	\$ 50,000	\$5,000	\$125.00	Option 4	\$ 50,000	\$2,500	\$151.00
Option 2	\$100,000	\$5,000	\$188.00	Option 5	\$100,000	\$2,500	\$230.00
Option 3	\$200,000	\$5,000	\$335.00	Option 6	\$200,000	\$2,500	\$426.00