

CMA MEMBERS INSURANCE

Product Wholesaler



Question: What insurances do I need?

Answer: As a Product Wholesaler

Public and Product Liability insurance protects businesses from paying compensation to a third party in the event of personal accidents, injury or property damage resulting from your business activity and products supplied by you on behalf of other third-party manufacturers/sponsors.

If you import any products directly or white label another manufacturers products with your own brand name, please refer to product sponsor or product manufacturer documents.

Additional Insurances for Consideration

- Contents/Stock (fire and perils etc.) whether it be at home, factory, or 3rd party logistics. (If you are in a commercial premises, Glass, Theft covers).
- Business Interruption.
- Marine Transit local, import/export if required. (Raw materials or finished stock in transit).
- Cyber.

- Professional Indemnity.
- Management Liability.
- Product Recall.
- Corporate Travel.
- Portable electronic items such as Laptops, Mobile Phones and Tablets.
- Machinery/Electronic Equipment Breakdown.
- Other insurances tailored for your individual needs.

Insurance Product outlines

- General Contents/ Stock (fire, water damage, and other perils), Business Interruption, Glass, Machinery Breakdown, Theft.
- Portable electronic items such as Laptops, Mobile Phones and Tablets etc. for theft, loss, and damage.
- Marine Transit to cover loss or damage to your products/raw materials etc. when in transit within Australia and/or if being imported from overseas and/or exported to overseas countries.
- Cyber (covering Computer System Security Failure, Business Interruption, Costs associated with a Cyber Claim, Defence Costs, 24/7 Cyber Emergency Services, Extortion Event, Data Breach, Media Claim Defence Costs & Regulatory Investigation, Financial loss, Social Engineering & Phishing).
- Professional Indemnity which is a form of liability insurance that helps protect professionals when providing advice and service from the cost of defending against a negligence claim made by a client and if damages are awarded in such a civil lawsuit. Cover is provided for alleged failure to provide services either by error or omission resulting in a client suffering a financial loss.
- Management Liability (protects individuals and the company in relation to the various exposures associated with managing a company. Covers include Employment Practice Liability, Statutory Liability, Crime, Cyber, Taxation Audit, Crisis Loss).
- Product Recall (covering a recall required by you, and/or Government and/or Industry, and covering recall expenses, stock replacement, media costs, etc).
- Corporate Travel Insurance. An annual Travel insurance policy for your Business (covering Medical, Evacuation and Additional expenses, Cancellation and Disruption, Baggage and Travel Documents, Political and Natural Disaster Evacuation, Accidental Death and Disability, Rental and Personal Vehicle excess. Alternative employee/Resumption of assignment, Kidnap and Ransom/Extortion, Hijack and Detention, Personal Liability, Extra Territorial Workers Compensation and Search and Rescue expenses). Includes 24/7 access to a team of medical, travel and crisis management specialists who will be ready to assist you.
- Machinery/Electronic Equipment Breakdown provides cover for the repair or replacement of all fixed mechanical, pressure, electrical, and electronic equipment that breaks down including computers, lifts, air conditioning equipment, telephone systems and electrical panels.

Assistance

Insurance Made Easy can provide you with the perfect insurance remedy for the Complementary Health Industry. We have over 20 years' experience in assisting businesses involved in the manufacturing and distribution of complementary medicines, vitamins, and health products. No other insurance broker in Australia is better suited to arranging your insurance requirements.

If you would like to know more about the above insurances, then contact the friendly team at IME Insurance Brokers - Insurance Made Easy for personal assistance to discuss your individual circumstance on **1800 641 260** or visit us at www.imeinsurance.com.au