



Other Insurances We Can Assist With:

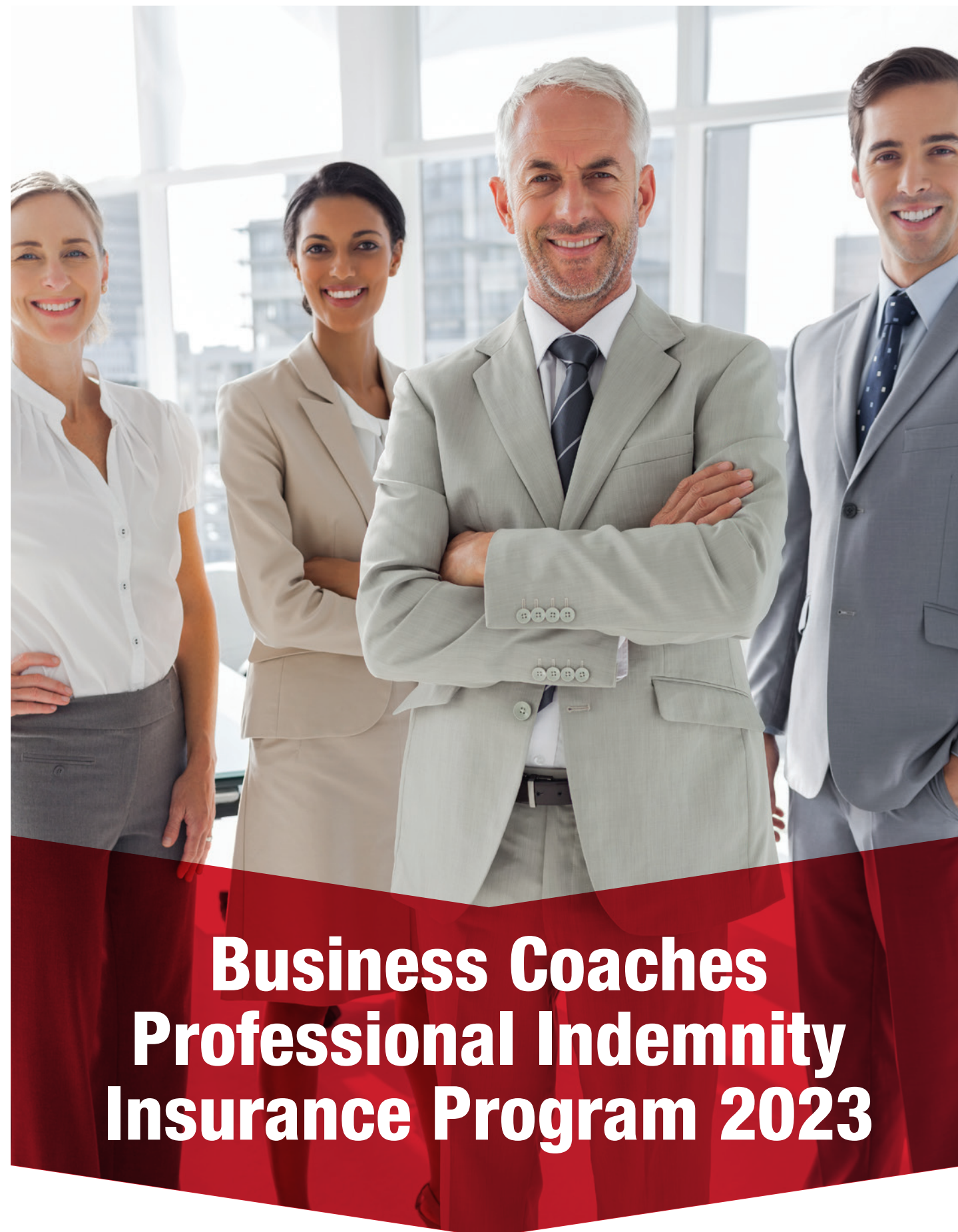
- General Property - Australia Wide cover for portable items such as Laptops, PA gear etc.
- Income Protection, Life Insurance. Most of us insure our cars, homes but what about the most important person in all of this - YOU
- Management Liability (Otherwise known as Directors & Officers insurance)
- Office and Property Insurance
- Corporate Travel
- Cyber Insurance

Accepted Duties Of A Business Coach:

- Coaching Executive and/or Team Members in sales, marketing, client relations, internal processes, administration and workflows, suitability of staff in specific roles, team building and facilitation, focus, leadership
- Assisting Executives with operations, sales, marketing and client relations services
- Sounding board time, hearing the executives challenges and asking questions to enable them to make relevant decisions
- Simplistic overview of financial achievements & intentions (No advice or investment strategies)
- Introduction of new products and/or services
- Business Planning, accountability of actions, time-lines and progress
- Analysis of lead generation, commission rates, number of transactions, average \$ sales, margins
- Benchmarking and analysing business performance (in the context of strategic alignment and employee activity / engagement) and then working with businesses to improve the alignment and resolve any deficiencies in a structured, planned way
- Training of team, refining, delivery and distributions. Defining structure to maximise employee performance
- Introduction of social media, such as Facebook, Twitter, YouTube, LinkedIn etc.
- Culture defining and possible re-defining ,evaluating ethos and spirit of the business
- Time Management and productivity
- Goal and vision accomplishment, clarified and mapped
- Work with business owners to identify and assist to mitigate risk areas in a business, primarily focussed on HR/IR/OHS
- Recruitment consulting / employment conditions. Ensuring HR Systems are in place and understood by the entire team
- Referral to panel of industry segment specialists, ie Accountant, Lawyer etc.
- Behavioural Analysis

Special Note: Your cover includes provision for advice to your clients of a general nature only, however it is a condition that you are duly qualified and experienced to provide advice in that specific area of business expertise. Where your client needs specialist advice such as an Accounting, Bookkeeping, Taxation, Legal, Investment, Advanced HR Services (for a list of acceptable duties, please contact our office) etc. you must not provide any advice, other than to recommend sourcing specialist advice.

For enquiries: Call us on 1800 641 260



**Business Coaches
Professional Indemnity
Insurance Program 2023**

Business Coaches Professional Indemnity Insurance Program 2023



Professional Indemnity Insurance is a form of liability insurance that helps protect professionals when providing advice and service from the cost of defending against a negligence claim made by a client and if damages are awarded in such a civil lawsuit.

Cover is provided for alleged failure to provide services either by error or omission resulting in a client suffering a financial loss.

Professional Indemnity Insurance also provides for the defence costs, including when legal action turns out to be groundless.

How Does Professional Indemnity Work

Example: You did some work for a client in 2020, however it is not until 2023 that the client believes your work and advice has caused them losses and they lodge a formal complaint with you. This is the date a claim may exist and this will be the date you need current Professional Indemnity Insurance, even though the work occurred some 3 years previously. This is why it is so important to continue to renew your insurance each year. Further, should you sell your business or cease trading, you need cover for up to 7 years which we provide without additional charge.

Major Features Include:

- Major Insurer – CGU Insurance
- 2 Reinstatements of Sum Insured (\$15 Million in the Aggregate)
- 7 years Run - Off cover when business has ceased trading
- Optional Employment Practices Liability cover - premium to be confirmed upon application
- Optional Fidelity Guarantee cover - premium to be confirmed upon application
- Your own individual insured limit (Unlike some that are group scheme & share insured limits)

Cover Includes:

- Employees / Contractors are automatically included
- Advancement of defence costs
- Run - Off Cover for seven years: After you cease trading you remain covered with no further premium payments
- Dishonesty and fraudulent activities of your employees / contractors
- Defence and legal costs automatically included over and above the level of cover selected
- Official enquiries or investigation costs including ATO, ASIC, APRA, ACCC, etc.
- Retroactive Cover – Covers you for all past work provided that you have had continuous Professional Indemnity Insurance
- Breaches of Competition and Consumer Act 2010 and Related Legislation
- Libel / Slander Defamation
- Two Reinstatements of Cover
- Own individual limit of cover
- \$100K statutory penalties (Government fines and penalties)

Public Liability

Public Liability Insurance protects your business for negligence which results in a someone being injured or someone's property being damaged. With society becoming more litigious, it is important that you can go about your day to day business activities with the security provided by this cover.

A simple example of a claim could be a client tripping over a cable used by you in a presentation and suffering injuries resulting in them not being able to work for an indefinite period. As this is not a Professional advice claim (such as that which may fall under a professional indemnity coverage) you would need a Public Liability Insurance policy which covers the cost of the claim after negligence has been established, or, if no negligence is involved, provide cover for the legal defence costs.

Another example of liability is where a business coach is doing some work for a manufacturer and while walking through the factory accidentally knocks a tool into one of the client's machines causing a major malfunction. Repairs to the machine, spoiled stock and lost revenue could all be claimed against the business coach because of negligence resulting in property damage.

Cover Includes:

Australia wide, wherever, whenever you are conducting business

Some Examples:

- Client consultation their office, your office, café
- Promotions such as shopping centres
- Networking events
- A-board type signage outside your office
- Hosting Business events run by your company such as breakfasts, seminars, conferences etc
- Playing golf at corporate event
- Attendance and presenting at overseas conferences

Business Coaches Rates 2023:

\$5M Professional Indemnity - you can add Public Liability Insurance at any time - simply contact our office for a quote						
Income	0-\$125K	\$125,001-\$250K	\$250,001-500K	\$500,001-750K	\$750,001-\$1M	\$1M>
Premium	\$525.00	\$552.00	\$758.00	\$1,078.00	\$1,478.00	Please call 1800 641 260
\$5M Professional Indemnity & \$5M Public Liability Combined Package						
Income	0-\$125K	\$125,001-\$250K	\$250,001-500K	\$500,001-750K	\$750,001-\$1M	\$1M>
Premium	\$712.00	\$740.00	\$945.00	\$1,266.00	\$1,665.00	Please call 1800 641 260
\$5M Professional Indemnity + \$10M Public Liability Combined Package						
Income	0-\$125K	\$125,001-\$250K	\$250,001-500K	\$500,001-750K	\$750,001-\$1M	\$1M>
Premium	\$755.00	\$782.00	\$988.00	\$1,308.00	\$1,708.00	Please call 1800 641 260
\$5M Professional Indemnity + \$20M Public Liability Combined Package						
Income	0-\$125K	\$125,001-\$250K	\$250,001-500K	\$500,001-750K	\$750,001-\$1M	\$1M>
Premium	\$833.00	\$861.00	\$1,066.00	\$1,387.00	\$1,786.00	Please call 1800 641 260

If you require higher cover and sums insured, please call our office on 1800 641 260 to arrange this.

Standard Excess: Professional Indemnity - Nil. Public Liability - \$500

All premiums include GST, Stamp Duty, Broker Fee.